

**PRODUCT DISCLOSURE SHEET****Dear Customer,**

This Product Disclosure Sheet (PDS) is designed to provide you with key information on your **Vanigham Financing**

Other customers have read this PDS and found it helpful; **you should read too.**



**Small Medium Enterprise  
Development Bank Malaysia Berhad  
(49572-H)**

Date:

**1 WHAT IS VANIGHAM FINANCING?**

**Vanigham** is financing facilities for Indian entrepreneur for asset acquisition and/or working capital requirement to elevate their business to a higher level in terms of production capacity, market penetration and competitiveness.

**Vanigham** is calculated based on the fixed profit rate. Any changes to Base Financing Rate (BFR) will not affect the Prevailing Profit Rate.

**Applicable Shariah Concept****Commodity Murabahah via Tawarruq**

Commodity Murabahah is cost-plus-profit sale which consists of two sale contracts. The first involves the sale of a commodity by the Bank to the Customer on a deferred basis at a cost-plus-profit price over an agreed period of time. Subsequently, the Customer will sell the same commodity to a third party on a cash and spot basis.

Wakalah refers to a contract where the Customer, as principal (Muwakkil) authorizes the Bank as his agent (Wakil) to perform a particular task on matters that may be delegated, with or without imposition of a fee.

The applicable product: Commodity Murabahah Term Financing-i (CMTF-i) & Revolving Credit-i (RC-i).

**Ijarah Thummal Bai'**

ITB is a leasing (Ijarah) contract to be followed by sale by way of conduct (Bai' Mu'atah). Under the leasing contract, the customer leases the asset from the Bank at an agreed rental payment within a specific period. Upon expiry of the leasing period, the sale of lease asset from the Bank to Customer shall be effected by way of conduct (Mu'atah) based on agreed price.

The applicable product: Ijarah Thummal Bai' (ITB) Financing.

**2 KNOW YOUR OBLIGATIONS****ILLUSTRATION**

For Term Financing	CMTF-i / ITB Financing
Financing Amount/ Limit	RM300,000.00
Monthly Installment/ Rental	RM5,799.84
Financing Tenure	5 years
Profit Rate	6.0% p.a
Total payment amount at the end of tenure	RM347,990.40

For Revolving Financing	Revolving Credit-i
Facility Amount/ Limit	RM300,000.00
Tenure	5 years
Profit Rate	6.0% p.a
Duration of Payment	90 days
Profit Amount	RM4,438.36
Settlement amount upon maturity of 90 days	RM304,438.36

**IT IS YOUR RESPONSIBILITY TO:**

	Read and understand the <b>key terms</b> in the <b>contract</b> before you sign it.
	<b>Pay</b> your monthly payment/ settlement amount timely according to your <b>financing term</b> . Speak to us if you wish to settle your financing earlier.
	<b>Contact us immediately</b> if you are unable to pay your monthly instalment.

**Note:**

**The above examples are for illustration only. The illustrations may not show the specific circumstances or obligations of each facility.**

## YOU HAVE TO PAY THE FOLLOWING FEES & CHARGES

### 1. Stamp Duties:

As per the Stamp Duty Act 1949 (Revised 1989).

### 2. Legal and Disbursement Fees:

As charged by the solicitors (if applicable). The customer is not obliged to utilise SME Bank's panel of solicitors.

### 3. Valuation Fee:

As charged by the valuer (if applicable).

### 4. Trading Fee:

Trading fee of RM10.00 for RM1,000,000.00 or part thereof for every transaction as charged by the commodity trading platform (if applicable).

### 5. Other Fees and Charges:

Guarantee fee of up to 1.0% per annum imposed by SJPP or up to 4.0% per annum imposed by CGC (if applicable), and to be borne by you.

## 3 KNOW YOUR RISKS

### What happen if you ignore your obligation?

- You pay more in total due to late payment charges.
- We may foreclose your asset or take legal action against you.
- Your credit score may be affected, leading to credit being more difficult or expensive to you.

## 4 OTHER KEY TERMS

- Collateral and/or guarantor may be required, and we will advise you before we offer the financing facility.
- Takaful coverage against all risks acceptable to the Bank may be required in respect of your banking facilities.
- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

If you have any question or require assistance on your financing, you can:



Call us at:  
03-2603 7700



Visit us at:  
[www.smebank.com.my](http://www.smebank.com.my)



Email us at:  
[customercare@smebank.com.my](mailto:customercare@smebank.com.my)



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