

PRODUCT DISCLOSURE SHEET**Dear Customer,**

This Product Disclosure Sheet (PDS) is designed to provide you with key information on your **Social Enterprise Financing Scheme (SEFS)**

Other customers have read this PDS and found it helpful; **you should read too.**



A Subsidiary of



**Small Medium Enterprise
Development Bank Malaysia Berhad
(49572-H)**

Date:

1 WHAT IS SOCIAL ENTERPRISE FINANCING SCHEME?

Social Enterprise Financing Scheme is a financial assistant to Aspiring Social Enterprise, Basic Social Enterprise and Accredited Social Enterprise for asset acquisition and/ or working capital requirement including financing of documentation fee and stamp duty, Takaful contribution (if applicable), and three (3) months Financing Servicing Reserve Account (FSRA).

SEFS is calculated based on the fixed profit rate. Any changes to Base Financing Rate (BFR) will not affect the agreed profit rate.

Applicable Shariah Concept**Commodity Murabahah via Tawarruq**

Commodity Murabahah is cost-plus-profit sale which consists of two sale contracts. The first involves the sale of a commodity by the Bank to the Customer on a deferred basis at a cost-plus-profit price over an agreed period of time. Subsequently, the Customer will sell the same commodity to a third party on a cash and spot basis.

Wakalah

Wakalah refers to a contract where the Customer, as principal (Muwakkil) authorizes the Bank as his agent (Wakil) to perform a particular task on matters that may be delegated, with or without imposition of a fee.

The applicable product: Commodity Murabahah Term Financing-i (CMTF-i)

Ijarah Thummal Bai' (ITB)

ITB is a leasing (Ijarah) contract to be followed by sale by way of conduct (Bai' Mu'atah). Under the leasing contract, the Customer leases the asset from the Bank at an agreed rental payment within a specific period. Upon expiry of the leasing period, the sale of lease asset from the Bank to Customer shall be effected by way of conduct (Mu'atah) based on agreed price.

The applicable product: Ijarah Thummal Bai' (ITB) Financing

2 KNOW YOUR OBLIGATIONS**ILLUSTRATION**

For Micro and Small Enterprise	CMTF-i/ ITB Financing	For Medium Enterprise	CMTF-i/ ITB Financing
Financing Amount/ Limit	RM100,000.00	Financing Amount/ Limit	RM100,000.00
Monthly Installment/ Rental	RM1,796.86	Monthly Installment/ Rental	RM1,841.65
Tenure	5 years	Tenure	5 years
Profit Rate	3.0% per annum (calculated on monthly rest basis)	Profit Rate	4.0% per annum (calculated on monthly rest basis)
Bank's Selling Price/ Total Rental	RM107,860.46	Bank's Selling Price/ Total Rental	RM110,566.75
In total you will pay RM107,860.46 at the end of 5 years.		In total you will pay RM110,566.75 at the end of 5 years.	

Note: The above examples are for illustration only. The illustrations may not show the specific circumstances or obligations of each facility.

IT IS YOUR RESPONSIBILITY TO:

	Read and understand the key terms in the contract before you sign it.
	Pay your monthly installment/ settlement amount timely according to your financing term . Speak to us if you wish to settle your financing earlier.
	Contact us immediately if you are unable to pay your monthly installment/ settlement amount.

YOU HAVE TO PAY THE FOLLOWING FEES & CHARGES:

1. Stamp Duties:

As per the Stamp Duty Act 1949 (Revised 1989).

2. Legal and Disbursement Fees:

As charged by the solicitors (if applicable).

3. Valuation Fee:

As charged by the valuer (if applicable).

4. Trading Fee:

Trading fee of RM10.00 for RM1,000,000.00 or part thereof for every transaction as charged by the commodity trading platform (if applicable).

Note: The above Fees & Charges are subject to 8% Sales and Service Tax (SST), where applicable, as imposed by the Royal Malaysian Customs Department.

3 KNOW YOUR RISKS

What happens if you ignore your obligations?

- You pay more in total due to late payment charges.
- We may foreclose your asset or take legal action against you.
- Your credit score may be affected, leading to credit being more difficult or expensive to you.

4 OTHER KEY TERMS

- Collateral and/ or guarantor may be required, and we will advise you before we offer the financing facility.
- Takaful coverage against all risks acceptable to the Bank may be required in respect of your banking facilities.
- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

If you have any questions or require assistance on your financing, you can:



Call us at:
03-2603 7700



Visit us at:
www.smebank.com.my



Email us at:
customercare@smebank.com.my



Scan the QR code above